

286.5-800 Advertising as insured institution restricted -- Penalty -- Injunction.

Excepting banks, no association or foreign association or any other person shall advertise or represent or accept or offer to accept any savings accounts in this state as insured accounts or as savings accounts of an insured institution unless the same are insured as provided in KRS 286.5-081, and any violation of this provision shall be a separate offense for each day of such violation and shall be a misdemeanor and shall be enjoined upon the application of the Attorney General, the commissioner or other state prosecuting official, or by any association in this state.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 711, effective July 15, 2010. -- Created 1964 Ky. Acts ch. 138, sec. 24(2)(a), effective June 18, 1964.

Formerly codified as KRS 289.800.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.